



ECONOMIC INDICATORS

6.5 ↑ **Q2 2017 Gross Domestic Product**

3.40 ↑ **September 2017 Inflation Rate**

10.2 ↓ **Q3 2017 Consumer Confidence**

7.6 ↓ **Q3 2017 Auto-buying Intention**

51.51 ↑ **Daily Peso – Dollar Exchange Rate**



MACROECONOMIC SNAPSHOT

Fiscal deficit halved in September

The national government’s fiscal balance swung to a deficit in September from August’s surplus, a gap that was halved from a year ago as revenues surged and expenditures slipped, according to latest data the Bureau of the Treasury (BTr) released yesterday.



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Chinese investors still keen on PH

The Duterte administration “continues to enjoy the confidence of foreign direct investors” after two large Chinese investors reiterated their interest to invest a combined \$4.5 billion in the Philippines.



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FINANCIAL TRENDS

BSP to launch electronic fund transfer next month

The Bangko Sentral ng Pilipinas (BSP) is set to launch the electronic fund transfer credit next month as it moves toward a unified e-payments platform in the country.



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INDUSTRY NEWS

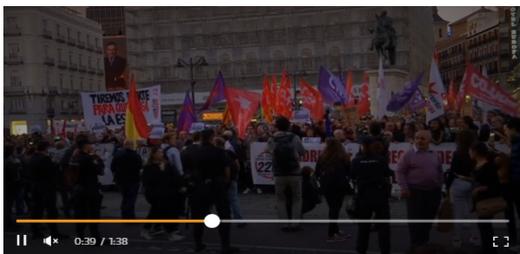
Jeepney modernization does not begin with the jeepney alone

After the transport group Piston’s strike last week calling for the junking of the jeepney modernization program paralyzed some areas of the country, the discussion about the Filipino transportation icon was trending on both Twitter and Facebook. The strike though was said to have generally failed because there were no passengers to transport, numbing the effects of the protest action.



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GLOBAL WATCHLIST



Spanish markets strained, Catalonia tensions rise
Madrid’s bourse underperformed its peers for another session as the ongoing crisis in Catalonia continued to take its toll. As Ciara Lee reports, the country’s banks in particular are feeling the impact as the Spanish government urges Catalans to accept it’s decision to dismiss their secessionist leadership.

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INTERNATIONAL

Singapore to Bar Growth in Car Population

Singapore, one of the world’s most expensive places to own a vehicle, will not allow any growth in its car population from February, citing the small city-state’s land scarcity and billions of dollars in planned public transport investments.



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